

**Public Sector Transfer Club
Actuarial Factors for Transfers from 1 October 2008**

Date: 08 September 2008



A List of Tables

B Central Factors for Normal Retirement age of 55

Table B.1 Male	2
Table B.2 Females.....	3

C Central Factors for Normal Retirement age of 60

Table C.1 Males.....	4
Table C.2 Females	5

D Central Factors for Normal Retirement age of 65

Table D.1 Males.....	6
Table D.2 Females.....	7

E Adjustment for Market Conditions

Table E.1 Adjustment for Market Conditions.....	8
---	---

Public Sector Transfer Club
Actuarial Factors for Transfers from 1 October 2008

B Central Factors for Normal Retirement Age of 55

Table B.1 - Males

Age last birthday at relevant date	Gross Pension of £1 per annum	Lump Sum of £1	Survivor's Pension of £1 per annum		Deduction for GMP of £1 pa	Deduction for NI Modification of £1 pa
			With Partner	Without Partner		
16	5.34	0.27	0.69	0.69	1.52	3.02
17	5.53	0.28	0.71	0.71	1.56	3.12
18	5.72	0.29	0.74	0.74	1.59	3.23
19	5.92	0.30	0.76	0.76	1.62	3.35
20	6.13	0.31	0.79	0.79	1.65	3.46
21	6.33	0.32	0.82	0.82	1.68	3.58
22	6.54	0.33	0.85	0.85	1.71	3.70
23	6.76	0.34	0.89	0.89	1.75	3.82
24	6.99	0.35	0.92	0.92	1.78	3.95
25	7.23	0.37	0.96	0.96	1.81	4.08
26	7.47	0.38	0.99	0.99	1.85	4.22
27	7.72	0.39	1.03	1.03	1.88	4.36
28	7.98	0.40	1.07	1.07	1.92	4.51
29	8.24	0.42	1.11	1.11	1.96	4.66
30	8.52	0.43	1.15	1.15	1.99	4.81
31	8.81	0.45	1.19	1.19	2.03	4.98
32	9.10	0.46	1.23	1.23	2.07	5.14
33	9.41	0.48	1.28	1.28	2.11	5.32
34	9.73	0.50	1.32	1.32	2.15	5.49
35	10.06	0.51	1.37	1.37	2.19	5.68
36	10.40	0.53	1.42	1.42	2.23	5.87
37	10.75	0.55	1.46	1.46	2.27	6.07
38	11.11	0.57	1.51	1.51	2.32	6.28
39	11.49	0.59	1.57	1.57	2.36	6.49
40	11.87	0.61	1.62	1.62	2.40	6.71
41	12.27	0.63	1.67	1.67	2.45	6.93
42	12.69	0.65	1.73	1.73	2.49	7.17
43	13.12	0.67	1.78	1.78	2.54	7.41
44	13.56	0.70	1.84	1.84	2.59	7.66
45	14.02	0.72	1.89	1.89	2.64	7.92
46	14.50	0.75	1.95	1.95	2.69	8.19
47	14.99	0.77	2.01	2.01	2.74	8.47
48	15.51	0.80	2.07	2.07	2.79	8.76
49	16.04	0.83	2.13	2.13	2.84	9.06
50	16.59	0.86	2.19	2.19	2.90	9.37
51	17.17	0.89	2.24	2.24	2.95	9.70
52	17.76	0.92	2.30	2.30	3.01	10.03
53	18.38	0.95	2.36	2.36	3.06	10.38
54	19.04	0.98	2.42	2.42	3.12	10.75

Notes:

1. When calculating the deduction for GMP, the factor given should be applied to the sum of the GMP amount in respect of service up to 5 April 1988 and 25% of the GMP amount in respect of service after that date

Public Sector Transfer Club
 Actuarial Factors for Transfers from 1 October 2008

B Central Factors for Normal Retirement Age of 55

Table B.2 - Females

Age last birthday at relevant date	Gross Pension of £1 per annum	Lump Sum of £1	Survivor's Pension of £1 per annum		Deduction for GMP of £1 pa	Deduction for NI Modification of £1 pa
			With Partner	Without Partner		
16	5.51	0.26	0.32	0.32	1.29	3.18
17	5.70	0.28	0.33	0.33	1.32	3.29
18	5.90	0.29	0.34	0.34	1.35	3.40
19	6.11	0.30	0.36	0.36	1.38	3.52
20	6.32	0.31	0.37	0.37	1.41	3.65
21	6.53	0.32	0.38	0.38	1.43	3.77
22	6.75	0.33	0.40	0.40	1.46	3.89
23	6.98	0.34	0.41	0.41	1.49	4.03
24	7.21	0.35	0.42	0.42	1.51	4.16
25	7.45	0.36	0.44	0.44	1.54	4.30
26	7.71	0.38	0.46	0.46	1.57	4.45
27	7.97	0.39	0.47	0.47	1.60	4.60
28	8.23	0.40	0.49	0.49	1.63	4.75
29	8.51	0.42	0.50	0.50	1.66	4.91
30	8.80	0.43	0.52	0.52	1.69	5.08
31	9.10	0.45	0.53	0.53	1.72	5.25
32	9.40	0.46	0.55	0.55	1.76	5.43
33	9.72	0.48	0.57	0.57	1.79	5.61
34	10.05	0.50	0.58	0.58	1.82	5.80
35	10.39	0.51	0.60	0.60	1.86	5.99
36	10.74	0.53	0.62	0.62	1.89	6.20
37	11.10	0.55	0.64	0.64	1.93	6.41
38	11.48	0.57	0.66	0.66	1.97	6.62
39	11.87	0.59	0.68	0.68	2.00	6.85
40	12.27	0.61	0.70	0.70	2.04	7.08
41	12.68	0.63	0.71	0.71	2.08	7.32
42	13.11	0.65	0.73	0.73	2.12	7.57
43	13.55	0.67	0.75	0.75	2.16	7.82
44	14.01	0.70	0.77	0.77	2.20	8.09
45	14.49	0.72	0.79	0.79	2.24	8.36
46	14.98	0.75	0.81	0.81	2.28	8.64
47	15.49	0.77	0.83	0.83	2.33	8.94
48	16.02	0.80	0.84	0.84	2.37	9.24
49	16.57	0.83	0.86	0.86	2.42	9.56
50	17.14	0.86	0.87	0.87	2.46	9.89
51	17.73	0.89	0.89	0.89	2.51	10.23
52	18.34	0.92	0.90	0.90	2.56	10.58
53	18.98	0.95	0.91	0.91	2.61	10.95
54	19.64	0.98	0.92	0.92	2.66	11.33

Notes:

1. When calculating the deduction for GMP, the factor given should be applied to the sum of the GMP amount in respect of service up to 5 April 1988 and 25% of the GMP amount in respect of service after that date

Public Sector Transfer Club
Actuarial Factors for Transfers from 1 October 2008

C Central Factors for Normal Retirement Age of 60

Table C.1 – Males

Age last birthday at relevant date	Gross Pension of £1 per annum	Lump Sum of £1	Survivor's Pension of £1 per annum		Deduction for GMP of £1 pa	Deduction for NI Modification of £1 pa
			With Partner	Without Partner		
16	4.07	0.23	0.69	0.69	1.52	3.02
17	4.21	0.23	0.71	0.71	1.56	3.12
18	4.36	0.24	0.74	0.74	1.59	3.23
19	4.51	0.25	0.76	0.76	1.62	3.35
20	4.67	0.26	0.79	0.79	1.65	3.46
21	4.82	0.27	0.82	0.82	1.68	3.58
22	4.99	0.28	0.85	0.85	1.71	3.70
23	5.15	0.29	0.89	0.89	1.75	3.82
24	5.33	0.30	0.92	0.92	1.78	3.95
25	5.51	0.31	0.96	0.96	1.81	4.08
26	5.69	0.32	0.99	0.99	1.85	4.22
27	5.88	0.33	1.03	1.03	1.88	4.36
28	6.08	0.34	1.07	1.07	1.92	4.51
29	6.28	0.35	1.11	1.11	1.96	4.66
30	6.49	0.37	1.15	1.15	1.99	4.81
31	6.71	0.38	1.19	1.19	2.03	4.98
32	6.94	0.39	1.23	1.23	2.07	5.14
33	7.17	0.41	1.28	1.28	2.11	5.32
34	7.41	0.42	1.32	1.32	2.15	5.49
35	7.66	0.43	1.37	1.37	2.19	5.68
36	7.92	0.45	1.42	1.42	2.23	5.87
37	8.19	0.47	1.46	1.46	2.27	6.07
38	8.47	0.48	1.51	1.51	2.32	6.28
39	8.75	0.50	1.57	1.57	2.36	6.49
40	9.05	0.52	1.62	1.62	2.40	6.71
41	9.35	0.53	1.67	1.67	2.45	6.93
42	9.67	0.55	1.73	1.73	2.49	7.17
43	9.99	0.57	1.78	1.78	2.54	7.41
44	10.33	0.59	1.84	1.84	2.59	7.66
45	10.68	0.61	1.89	1.89	2.64	7.92
46	11.05	0.63	1.95	1.95	2.69	8.19
47	11.43	0.65	2.01	2.01	2.74	8.47
48	11.82	0.68	2.07	2.07	2.79	8.76
49	12.22	0.70	2.13	2.13	2.84	9.06
50	12.64	0.72	2.19	2.19	2.90	9.37
51	13.08	0.75	2.24	2.24	2.95	9.70
52	13.53	0.77	2.30	2.30	3.01	10.03
53	14.01	0.80	2.36	2.36	3.06	10.38
54	14.50	0.83	2.42	2.42	3.12	10.75
55	15.01	0.86	2.48	2.48	3.18	11.12
56	15.54	0.89	2.54	2.54	3.24	11.52
57	16.09	0.92	2.59	2.59	3.31	11.93
58	16.66	0.95	2.65	2.65	3.37	12.35
59	17.28	0.98	2.71	2.71	3.44	12.80

Notes:

1. When calculating the deduction for GMP, the factor given should be applied to the sum of the GMP amount in respect of service up to 5 April 1988 and 25% of the GMP amount in respect of service after that date

Public Sector Transfer Club
Actuarial Factors for Transfers from 1 October 2008

C Central Factors for Normal Retirement Age of 60

Table C.2 – Females

Age last birthday at relevant date	Gross Pension of £1 per annum	Lump Sum of £1	Survivor's Pension of £1 per annum		Deduction for NI	
			With Partner	Without Partner	Deduction for GMP of £1 pa	Modification of £1 pa
16	4.24	0.22	0.32	0.32	1.29	3.18
17	4.38	0.23	0.33	0.33	1.32	3.29
18	4.54	0.24	0.34	0.34	1.35	3.40
19	4.70	0.25	0.36	0.36	1.38	3.52
20	4.86	0.26	0.37	0.37	1.41	3.65
21	5.02	0.27	0.38	0.38	1.43	3.77
22	5.19	0.28	0.40	0.40	1.46	3.89
23	5.37	0.29	0.41	0.41	1.49	4.03
24	5.55	0.30	0.42	0.42	1.51	4.16
25	5.73	0.31	0.44	0.44	1.54	4.30
26	5.93	0.32	0.46	0.46	1.57	4.45
27	6.13	0.33	0.47	0.47	1.60	4.60
28	6.33	0.34	0.49	0.49	1.63	4.75
29	6.55	0.35	0.50	0.50	1.66	4.91
30	6.77	0.37	0.52	0.52	1.69	5.08
31	7.00	0.38	0.53	0.53	1.72	5.25
32	7.23	0.39	0.55	0.55	1.76	5.43
33	7.48	0.41	0.57	0.57	1.79	5.61
34	7.73	0.42	0.58	0.58	1.82	5.80
35	7.99	0.43	0.60	0.60	1.86	5.99
36	8.26	0.45	0.62	0.62	1.89	6.20
37	8.54	0.46	0.64	0.64	1.93	6.41
38	8.83	0.48	0.66	0.66	1.97	6.62
39	9.13	0.50	0.68	0.68	2.00	6.85
40	9.44	0.51	0.70	0.70	2.04	7.08
41	9.75	0.53	0.71	0.71	2.08	7.32
42	10.08	0.55	0.73	0.73	2.12	7.57
43	10.42	0.57	0.75	0.75	2.16	7.82
44	10.78	0.59	0.77	0.77	2.20	8.09
45	11.14	0.61	0.79	0.79	2.24	8.36
46	11.52	0.63	0.81	0.81	2.28	8.64
47	11.91	0.65	0.83	0.83	2.33	8.94
48	12.32	0.68	0.84	0.84	2.37	9.24
49	12.74	0.70	0.86	0.86	2.42	9.56
50	13.18	0.72	0.87	0.87	2.46	9.89
51	13.63	0.75	0.89	0.89	2.51	10.23
52	14.10	0.77	0.90	0.90	2.56	10.58
53	14.59	0.80	0.91	0.91	2.61	10.95
54	15.10	0.83	0.92	0.92	2.66	11.33
55	15.63	0.86	0.93	0.93	2.71	11.73
56	16.17	0.89	0.94	0.94	2.77	12.14
57	16.74	0.92	0.95	0.95	2.82	12.56
58	17.33	0.95	0.96	0.96	2.88	13.01
59	17.96	0.98	0.96	0.96	3.00	13.47

Notes:

1. When calculating the deduction for GMP, the factor given should be applied to the sum of the GMP amount in respect of service up to 5 April 1988 and 25% of the GMP amount in respect of service after that date

Public Sector Transfer Club
Actuarial Factors for Transfers from 1 October 2008

D Central Factors for Normal Retirement Age of 65

Table D.1 – Males

Age last birthday at relevant date	Gross Pension of £1 per annum	Lump Sum of £1	Survivor's Pension of £1 per annum		Deduction for GMP of £1 pa	Deduction for NI Modification of £1 pa
			With Partner	Without Partner		
16	3.02	0.19	0.69	0.69	1.52	3.02
17	3.12	0.20	0.71	0.71	1.56	3.12
18	3.23	0.21	0.74	0.74	1.59	3.23
19	3.35	0.21	0.76	0.76	1.62	3.35
20	3.46	0.22	0.79	0.79	1.65	3.46
21	3.58	0.23	0.82	0.82	1.68	3.58
22	3.70	0.24	0.85	0.85	1.71	3.70
23	3.82	0.25	0.89	0.89	1.75	3.82
24	3.95	0.25	0.92	0.92	1.78	3.95
25	4.08	0.26	0.96	0.96	1.81	4.08
26	4.22	0.27	0.99	0.99	1.85	4.22
27	4.36	0.28	1.03	1.03	1.88	4.36
28	4.51	0.29	1.07	1.07	1.92	4.51
29	4.66	0.30	1.11	1.11	1.96	4.66
30	4.81	0.31	1.15	1.15	1.99	4.81
31	4.98	0.32	1.19	1.19	2.03	4.98
32	5.14	0.33	1.23	1.23	2.07	5.14
33	5.32	0.35	1.28	1.28	2.11	5.32
34	5.49	0.36	1.32	1.32	2.15	5.49
35	5.68	0.37	1.37	1.37	2.19	5.68
36	5.87	0.38	1.42	1.42	2.23	5.87
37	6.07	0.40	1.46	1.46	2.27	6.07
38	6.28	0.41	1.51	1.51	2.32	6.28
39	6.49	0.42	1.57	1.57	2.36	6.49
40	6.71	0.44	1.62	1.62	2.40	6.71
41	6.93	0.45	1.67	1.67	2.45	6.93
42	7.17	0.47	1.73	1.73	2.49	7.17
43	7.41	0.48	1.78	1.78	2.54	7.41
44	7.66	0.50	1.84	1.84	2.59	7.66
45	7.92	0.52	1.89	1.89	2.64	7.92
46	8.19	0.54	1.95	1.95	2.69	8.19
47	8.47	0.55	2.01	2.01	2.74	8.47
48	8.76	0.57	2.07	2.07	2.79	8.76
49	9.06	0.59	2.13	2.13	2.84	9.06
50	9.37	0.61	2.19	2.19	2.90	9.37
51	9.70	0.63	2.24	2.24	2.95	9.70
52	10.03	0.65	2.30	2.30	3.01	10.03
53	10.38	0.68	2.36	2.36	3.06	10.38
54	10.75	0.70	2.42	2.42	3.12	10.75
55	11.12	0.72	2.48	2.48	3.18	11.12
56	11.52	0.75	2.54	2.54	3.24	11.52
57	11.93	0.78	2.59	2.59	3.31	11.93
58	12.35	0.8	2.65	2.65	3.37	12.35
59	12.8	0.83	2.71	2.71	3.44	12.80
60	13.27	0.86	2.75	2.75	3.51	13.27
61	13.79	0.89	2.79	2.79	3.58	13.79
62	14.33	0.92	2.83	2.83	3.66	14.33
63	14.9	0.95	2.86	2.86	3.75	14.90
64	15.49	0.98	2.89	2.89	3.83	15.49

Notes:

1. When calculating the deduction for GMP, the factor given should be applied to the sum of the GMP amount in respect of service up to 5 April 1988 and 25% of the GMP amount in respect of service after that date

Public Sector Transfer Club
Actuarial Factors for Transfers from 1 October 2008

D Central Factors for Normal Retirement Age of 65

Table D.2 – Females

Age last birthday at relevant date	Gross Pension of £1 per annum	Lump Sum of £1	Survivor's Pension of £1 per annum		Deduction for GMP of £1 pa	Deduction for NI Modification of £1 pa
			With Partner	Without Partner		
16	3.18	0.19	0.32	0.32	-0.62	3.18
17	3.29	0.20	0.33	0.33	-0.64	3.29
18	3.40	0.21	0.34	0.34	-0.65	3.40
19	3.52	0.21	0.36	0.36	-0.66	3.52
20	3.65	0.22	0.37	0.37	-0.68	3.65
21	3.77	0.23	0.38	0.38	-0.69	3.77
22	3.89	0.24	0.40	0.40	-0.70	3.89
23	4.03	0.24	0.41	0.41	-0.71	4.03
24	4.16	0.25	0.42	0.42	-0.73	4.16
25	4.30	0.26	0.44	0.44	-0.74	4.30
26	4.45	0.27	0.46	0.46	-0.76	4.45
27	4.60	0.28	0.47	0.47	-0.77	4.60
28	4.75	0.29	0.49	0.49	-0.78	4.75
29	4.91	0.30	0.50	0.50	-0.80	4.91
30	5.08	0.31	0.52	0.52	-0.81	5.08
31	5.25	0.32	0.53	0.53	-0.83	5.25
32	5.43	0.33	0.55	0.55	-0.84	5.43
33	5.61	0.34	0.57	0.57	-0.86	5.61
34	5.80	0.36	0.58	0.58	-0.88	5.80
35	5.99	0.37	0.60	0.60	-0.89	5.99
36	6.20	0.38	0.62	0.62	-0.91	6.20
37	6.41	0.39	0.64	0.64	-0.93	6.41
38	6.62	0.41	0.66	0.66	-0.94	6.62
39	6.85	0.42	0.68	0.68	-0.96	6.85
40	7.08	0.44	0.70	0.70	-0.98	7.08
41	7.32	0.45	0.71	0.71	-1.00	7.32
42	7.57	0.47	0.73	0.73	-1.02	7.57
43	7.82	0.48	0.75	0.75	-1.04	7.82
44	8.09	0.50	0.77	0.77	-1.06	8.09
45	8.36	0.52	0.79	0.79	-1.08	8.36
46	8.64	0.53	0.81	0.81	-1.10	8.64
47	8.94	0.55	0.83	0.83	-1.12	8.94
48	9.24	0.57	0.84	0.84	-1.14	9.24
49	9.56	0.59	0.86	0.86	-1.16	9.56
50	9.89	0.61	0.87	0.87	-1.18	9.89
51	10.23	0.63	0.89	0.89	-1.21	10.23
52	10.58	0.65	0.90	0.90	-1.23	10.58
53	10.95	0.68	0.91	0.91	-1.25	10.95
54	11.33	0.70	0.92	0.92	-1.28	11.33
55	11.73	0.72	0.93	0.93	-1.30	11.73
56	12.14	0.75	0.94	0.94	-1.33	12.14
57	12.56	0.77	0.95	0.95	-1.36	12.56
58	13.01	0.80	0.96	0.96	-1.39	13.01
59	13.47	0.83	0.96	0.96	-1.44	13.47
60	13.96	0.86	0.97	0.97	-1.00	13.96

Notes:

1. When calculating the deduction for GMP, the factor given should be applied to the sum of the GMP amount in respect of service up to 5 April 1988 and 250% of the GMP amount in respect of service after that date

E Adjustment for Market Conditions

Table E.1 – Adjustment for Market Conditions

Age Last Birthday at Relevant Date	Yield on Index Linked Stocks at Relevant Date				
	0.0%	1.0%	2.0%	3.0%	4.0%
16-25	1.31	1.22	1.12	1.04	0.96
26-28	1.31	1.22	1.12	1.04	0.96
29-31	1.31	1.22	1.12	1.04	0.96
32-33	1.31	1.22	1.12	1.04	0.96
34-35	1.31	1.22	1.12	1.04	0.96
36-37	1.31	1.22	1.12	1.04	0.96
38	1.31	1.22	1.12	1.04	0.96
39	1.31	1.22	1.12	1.04	0.96
40	1.31	1.22	1.12	1.04	0.96
41	1.31	1.22	1.12	1.04	0.96
42	1.31	1.22	1.12	1.04	0.96
43	1.31	1.22	1.12	1.04	0.96
44	1.31	1.22	1.12	1.04	0.96
45	1.31	1.22	1.12	1.04	0.96
46	1.31	1.21	1.12	1.04	0.96
47	1.31	1.21	1.12	1.04	0.96
48	1.31	1.21	1.12	1.04	0.96
49	1.31	1.21	1.12	1.04	0.96
50	1.31	1.21	1.12	1.04	0.96
51	1.30	1.21	1.12	1.04	0.96
52	1.30	1.20	1.12	1.04	0.96
53	1.29	1.20	1.12	1.04	0.96
54	1.29	1.20	1.11	1.04	0.97
55	1.28	1.19	1.11	1.04	0.97
56	1.27	1.18	1.11	1.03	0.97
57	1.26	1.18	1.10	1.03	0.97
58	1.25	1.17	1.10	1.03	0.97
59	1.23	1.16	1.09	1.03	0.97
60	1.22	1.15	1.09	1.03	0.97
61	1.22	1.15	1.09	1.03	0.97
62	1.21	1.14	1.08	1.03	0.97
63	1.20	1.14	1.08	1.03	0.98
64	1.19	1.13	1.08	1.02	0.98