FIREFIGHTERS' PENSION COMMITTEE

MATTERS ARISING FROM 38th MEETING

This paper updates members on the items discussed at the 38th meeting of the Firefighters' Pension Committee on 17th November 2010.

1. Restricting Pensions Tax Relief (Section 4)

DCLG met with HM Treasury colleagues on the 14th December 2010 to discuss some of the implications of the new restrictions on pensions tax relief for members of the Firefighter's Pension Scheme. During discussions DCLG raised the issue of fast accrual schemes and alternative methods of valuing pension savings in such schemes. Whilst indications were that no concessions would be made for schemes that offer fast accrual, we are awaiting written confirmation from HM Treasury.

2. Firefighter Pension Arrangements: Pension Contributions (para. 6.3)

Please refer to item 3 of the agenda.

Department for Communities and Local Government January 2011