# Firefighters' Pensions England Scheme Advisory Board logo LGA logo

# Contributions

As part of remedy, you have been put back into the [FPS 1992/Special section of FPS 2006] for your pensionable membership during the remedy period. You were previously building up pension in the FPS 2015 for some or all of this period.

The contributions in the [FPS 1992/Special section of FPS 2006] are higher than the FPS 2015. This means that you owe money to reflect the difference. This is known as a ‘contribution adjustment’.

|  |  |
| --- | --- |
| **Your contribution adjustment** | £XXXX |

You can pay your contribution adjustment:

* Within 12 weeks of receiving your ABS RSS (this document)

OR

* At retirement it can be taken from any pension benefits.

The above figure is an estimate. Your contribution adjustment will be calculated again based on the date the payment is actually made.

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| --- | --- | --- | --- |
| **Your contribution adjustment is made up from…** | | | |
| **A** | **Contributions already paid** | £XXXX | Gross contributions already paid in the remedy period. |
| **B** | **Contributions due as a member**  **of FPS 1992/Special FPS 2006** | £XXXX | Gross contributions that should have been paid as a member of [FPS 1992/Special FPS 2006] for the remedy period. |
| **C**  **(B-A)** | **Difference in contributions** | £XXXX | This is the difference between what you have already paid for the remedy period and what you would have paid as a member of [FPS 1992/Special FPS 2006] |

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| --- | --- | --- | --- |
| Your contributions need to be adjusted to account for tax relief and interest. At the date of this statement, these would be as follows: | | | |
| **D** | **Tax Relief** | £XXXX | This is the tax relief you would have received on the additional contributions |
| **E** | **Interest** | £XXXX | Interest on the contributions that are due at the date of this statement. |
| **F  (C-D+E)** | **Your contribution adjustment** | £XXXX |  |

# At retirement

If you make the contribution adjustment as an active member before you retire and then you choose FPS 2015 benefits at your retirement, you will be owed contributions at your retirement.

If you do not make the contribution adjustment before you retire, and you choose:

* to keep [FPS 1992/Special FPS 2006] benefits at your retirement you will **owe** contributions; or
* FPS 2015 benefits at your retirement, you will **not owe** anything further.

# Tax relief and interest

Interest will continue to accrue on contributions owed up to the date of payment.

You will receive tax relief on your contributions. Your status at the time of making the contribution adjustment may affect the method of tax relief.

More information about tax and interest can be found on the [FPS Members website](https://lgadigital.sharepoint.com/sites/Pensions/Fire/Bulletins/84%20-%20August%202024/remedy) under [Contribution Adjustments](https://fpsmember.org/remedy/contribution-adjustments) .