

# Sargeant remedy – Technical issues

## FPS AGM 2020 : Workshop 1

# Consultation proposals in brief

- The transitional period ends on 31 March 2022 – all taper members would have tapered by then.
  - On 1 April 2022, **all** members (including fully protected) will move into FPS 2015.
  - For the retrospective “remedy period” 1 April 2015 to 31 March 2022, all eligible members will be given a choice of final salary **or** CARE benefits.
  - **Either:** within 12-18 months of 2022 (immediate choice).
  - **Or:** at the date they leave the scheme (DCU).
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# Purpose of workshop

- What types of technical issues might arise out of these proposals.
  - Are there areas of the consultation that need to be clearer?
  - Is there anything specifically related to the Fire scheme that we think HMT should be made aware of during the consultation.
  - How can we improve technical knowledge of the scheme amongst stakeholders?
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## Workshop feedback – key points

- Annual allowance solutions will be more complex under DCU.
  - Lack of clarity over pension credits and debits e.g. scheme pays, divorce.
  - How will online tools be provided – software suppliers?
  - Continuing protections, such as final salary link?
  - Potential for changing accrual rate due to cost-cap.
  - How to treat multiple contracts – apply remedy separately to each?
  - How to identify members in scope e.g. opt outs?
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# Thank you for listening

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